

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 599]
[March 28, 1924]

New Counterfeit \$10 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 536 describes a new counterfeit \$10 Federal Reserve note as follows:

“On the Federal Reserve Bank of San Francisco, California; check letter ‘C’; plate number indistinct; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson. This counterfeit is apparently printed from crudely etched plates on genuine paper obtained by bleaching bills of lower denomination. The work is so poor, particularly that of the portrait of Jackson, that the bill should be readily detected. The number of the specimen at hand is L20158719A. The figures of this number are very much out of alignment and poorly formed. In fact they would appear to have been hand-made. The back of the bill presents a better appearance than the face, but this is so poorly printed that the fine lathe work lines in the border can not be traced.”

Very truly yours,

BENJ. STRONG,

Governor.